

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED DISPOSITION OF 1045-1047 TREMONT  
STREET IN THE SOUTH END URBAN RENEWAL AREA  
PROJECT NO. MASS. R-56.

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and the carrying out of urban renewal projects with Federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the following individual has presented a proposal for the purchase of certain properties for the purpose of rehabilitation;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That A & C Enterprises (Mr. Henry Archibald) be and hereby is tentatively designated as redeveloper of 1045-1047 Tremont Street.

The above is subject to:

(a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;

(b) Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;

(c) Submission within 90 days in a form satisfactory to the Authority of:

- (i) Evidence of the availability of necessary equity funds; and
- (ii) Evidence of firm financing commitments from banks or other lending institutions; and
- (iii) Final Working Drawings and Specifications.



MEMORANDUM

February 25, 1971

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: TENTATIVE DESIGNATION OF DEVELOPER  
1045-1047 TREMONT STREET  
SOUTH END URBAN RENEWAL AREA R-56

SUMMARY: This memorandum requests the tentative designation of A & C Enterprises (Mr. Henry Archibald) as developer of 1045-1047 Tremont Street in the South End Urban Renewal Area.

A & C Enterprises (Mr. Henry Archibald) of 1053 Tremont Street in the South End Urban Renewal Area has expressed an interest in acquiring and rehabilitating the property at 1045-1047 Tremont Street. The property is currently owned by the City of Boston Real Property Department and consists of a four story masonry building containing eight apartments and one store. The building has been completely vacant for over a year.

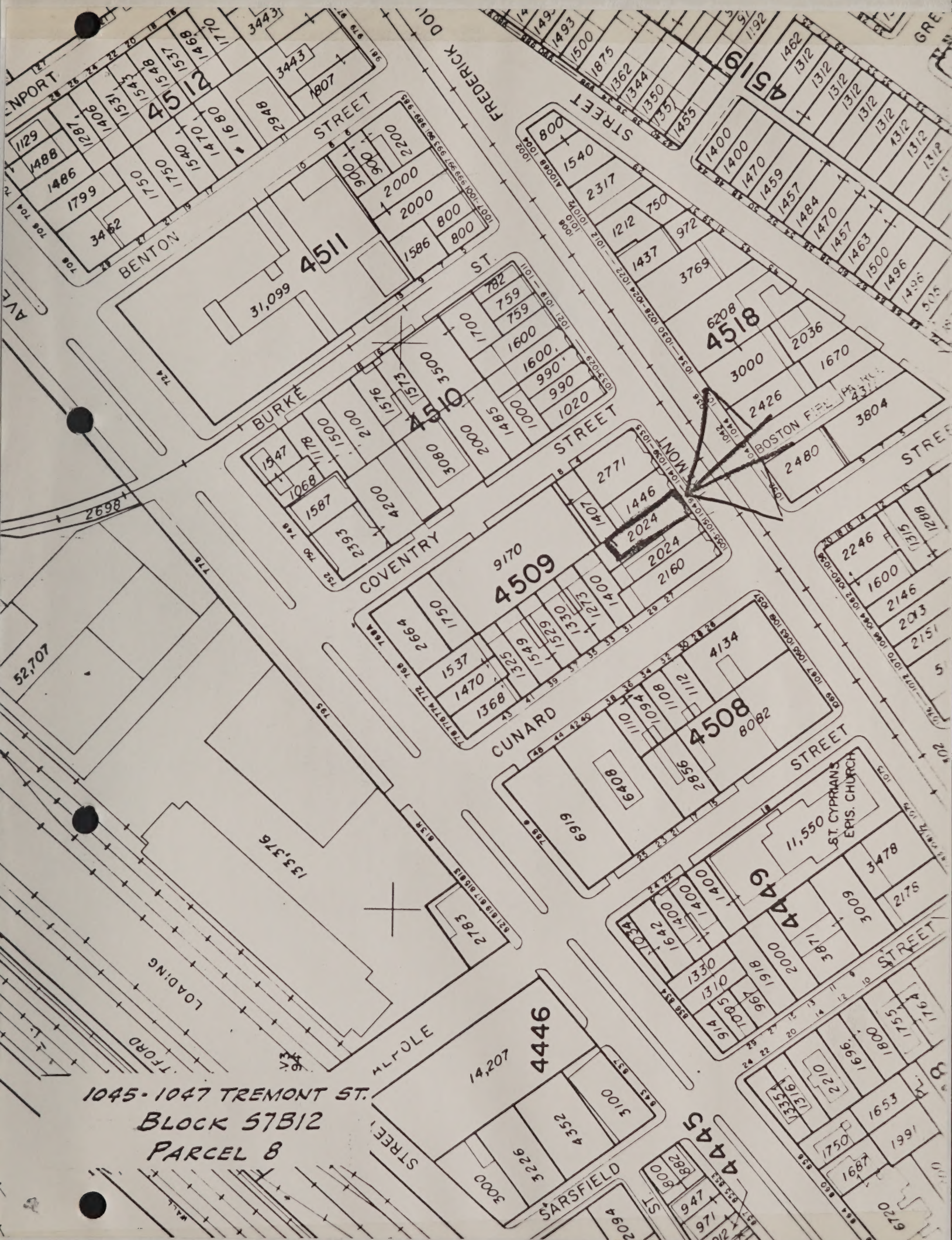
A & C Enterprises is the owner of the abutting properties at 1049, 1051, 1053 and 1055 Tremont Street and their rehabilitation financing commitments are contingent on the rehabilitation of the vacant, City-owned structure at 1045-1047 Tremont Street. The Unity Bank and Trust Company has submitted a letter of intent to pursue financing from the John Hancock Insurance Company for A & C Enterprises and Mr. Archibald himself, has experience as contractor-developer for the last twenty years.

I propose that the tentative designation of A & C Enterprises as developer be for a period of 90 days subject to submission of plans and specifications, evidence of sufficient equity and firm financing commitments, all subject to Authority approval.

An appropriate resolution is attached.

Attachment





1045-1047 TREMONT ST.  
BLOCK 57B12  
PARCEL 8